

SENATE BILL 569

By McNally

AN ACT to amend Tennessee Code Annotated, Title 48
and Title 67, relative to exemptions from taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-1801(a)(1)(B), is amended by adding the following sentence at the end of the subdivision:

If the commissioner fails or refuses to recognize an exemption or exception for a taxpayer having not-for-profit status, then the commissioner shall not exercise any measures for enforcement under part 14 of this chapter unless and until the taxpayer's appeal is finally adjudicated.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.